MARKET
INFORMATION

## Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

## Queensland

report generated on Monday for the week ending 4 Oct 2019
MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately $70 \%$ of the processing capacity in Queensland on a weekly basis.

## What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?
MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?
The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Bruises
- Weight
- Breed
- Dentition
- Fat depth
- Certified programs (e.g. MSA, PCAS or EU)
- Fat and meat colour
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcase unfit for human consumption. Please consult your local processor for specific grids.

For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.


* all quoted indicators have $5-22 \mathrm{~mm}$ fat, $\mathrm{A}-\mathrm{C}$ butt shape and 0-4 tooth (YP)

Cows***
$=300-400 \mathrm{~kg} \mathrm{cwt}-200-220 \mathrm{~kg}$ cwt $\quad 260-280 \mathrm{~kg}$ cwt

*** all quoted indicators have $3-12 \mathrm{~mm}$ fat, A-D butt shape and 0-8 tooth (C)

Yearling steers**
MSA $300-320 \mathrm{~kg}$ cwt $\longrightarrow$ MSA $240-260 \mathrm{~kg} \mathrm{cwt}-240-260 \mathrm{~kg} \mathrm{cwt}$

** all quoted indicators have $5-22 \mathrm{~mm}$ fat, $\mathrm{A}-\mathrm{C}$ butt shape and $0-2$ tooth (YG)
100-day grainfed steers****
— $300-320 \mathrm{~kg} \mathrm{cwt}=240-260 \mathrm{~kg} \mathrm{cwt} \simeq \mathrm{MSA} 300-320 \mathrm{~kg} \mathrm{cwt}$


[^0]Over the hooks indicator - cattle
Market information provided by MLA's National Livestock Reporting Service

| Queensland |  |  | report date | 04 Oct 2019 |
| :--- | :---: | :---: | :---: | :---: |
| Grade | Weight Range <br> (cwt kg) | Dentition | Muscle Score | Fat <br> (mm) |

## Yearlings

| Steers |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 220-240 | 0-2 (YG) | A-C | 5-22 | 534 | NC |
|  | 240-260 | 0-2 (YG) | A-C | 5-22 | 539 | NC |
|  | 260-280 | 0-2 (YG) | A-C | 5-22 | 544 | NC |
|  | 280-300 | 0-2 (YG) | A-C | 5-22 | 549 | NC |
|  | 300-320 | 0-2 (YG) | A-C | 5-22 | 553 | NC |
| Heifers |  |  |  |  |  |  |
|  | 220-240 | 0-2 (YG) | A-C | 5-22 | 529 | NC |
|  | 240-260 | 0-2 (YG) | A-C | 5-22 | 534 | NC |
|  | 260-280 | 0-2 (YG) | A-C | 5-22 | 539 | NC |
|  | 280-300 | 0-2 (YG) | A-C | 5-22 | 544 | NC |
|  | 300-320 | 0-2 (YG) | A-C | 5-22 | 548 | NC |

MSA Yearlings
Steers
Heifers
$220-240$
$240-260$
$260-280$
$280-300$
$300-320$
$0-2(\mathrm{YG})$
$0-2(\mathrm{YG})$
$0-2(\mathrm{YG})$
$0-2(\mathrm{YG})$
$0-2(\mathrm{YG})$

A-C
5-22
5-22
5-22
5-22
A-C
5-22
220-240 0-2 (YG)

A-C
5-22
5-22
5-22
260-280 $0-2(\mathrm{YG}) \quad$ A-C
5-22
300-320
$0-2$ (YG)
A-C
5-22

| 553 | NC |
| :--- | :--- |
| 558 | NC |
| 563 | NC |
| 565 | NC |
| 570 | NC |
|  |  |
| 548 | NC |
| 553 | NC |
| 558 | NC |
| 560 | NC |
| 565 | NC |

## Grown Steers

EU Steer

| 300-340 | 0-4 | A-C | 5-22 | 591 | NC |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 240-260 | 0-4 (YP) | A-C | 5-22 | 532 | NC |
|  | 0-6 (PR) | A-C | 5-22 | 527 | NC |
|  | 0-8 (S) | A-C | 5-22 | 521 | NC |
| 260-280 | 0-4 (YP) | A-C | 5-22 | 537 | NC |
|  | 0-6 (PR) | A-C | 5-22 | 532 | NC |
|  | 0-8 (S) | A-C | 5-22 | 526 | NC |
| 280-300 | 0-4 (YP) | A-C | 5-22 | 542 | NC |
|  | 0-6 (PR) | A-C | 5-22 | 537 | NC |
|  | 0-8 (S) | A-C | 5-22 | 531 | NC |
| 300-400 | 0-4 (YP) | A-C | 5-22 | 548 | NC |
|  | 0-6 (PR) | A-C | 5-22 | 543 | NC |
|  | 0-8 (S) | A-C | 5-22 | 536 | NC |

## Cows

| 180-200 | 0-8 (C) | A-D | 13-22 | 408 | NC |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 0-8 (C) | A-D | 3-12 | 413 | NC |
|  | 0-8 (C) | A-E | 0-32 | 393 | NC |
| 200-220 | 0-8 (C) | A-D | 13-22 | 417 | NC |
|  | 0-8 (C) | A-D | 3-12 | 423 | NC |
|  | 0-8 (C) | A-E | 0-32 | 405 | NC |
| 220-240 | 0-8 (C) | A-D | 13-22 | 422 | NC |
|  | 0-8 (C) | A-D | 3-12 | 427 | NC |
|  | 0-8 (C) | A-E | 0-32 | 412 | NC |
| 240-260 | 0-8 (C) | A-D | 13-22 | 428 | NC |
|  | 0-8 (C) | A-D | 3-12 | 433 | NC |
|  | 0-8 (C) | A-E | 0-32 | 417 | NC |
| 260-280 | 0-8 (C) | A-D | 13-22 | 432 | NC |
|  | 0-8 (C) | A-D | 3-12 | 438 | NC |
|  | 0-8 (C) | A-E | 0-32 | 422 | NC |
| 280-300 | 0-8 (C) | A-D | 13-22 | 437 | NC |
|  | 0-8 (C) | A-D | 3-12 | 443 | NC |
|  | 0-8 (C) | A-E | 0-32 | 427 | NC |
| 300-400 | 0-8 (C) | A-D | 13-22 | 442 | NC |
|  | 0-8 (C) | A-D | 3-12 | 448 | NC |
|  | 0-8 (C) | A-E | 0-32 | 432 | NC |

## Bulls

$260-280$
$280-300$
$300-320$
$320-440$

| $0-8(B)$ | $A-E$ |
| :--- | :--- |
| $0-8(B)$ | $A-E$ |
| $0-8(B)$ | $A-E$ |
| $0-8(B)$ | $A-E$ |


| $0-32$ | 434 |
| :--- | :--- |
| $0-32$ | 439 |
| $0-32$ | 441 |
| $0-32$ | 447 |

NC
NC
NC
NC

## Grainfed 70 Days

| Steers |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 220-240 | 0-2 (YG) | A-C | 5-22 | 544 | NC |
|  | 240-260 | 0-2 (YG) | A-C | 5-22 | 549 | NC |
|  | 260-280 | 0-2 (YG) | A-C | 5-22 | 554 | NC |
|  | 280-300 | 0-2 (YG) | A-C | 5-22 | 559 | NC |
|  | 300-320 | 0-2 (YG) | A-C | 5-22 | 561 | NC |
| Heifers |  |  |  |  |  |  |
|  | 220-240 | 0-2 (YG) | A-C | 5-22 | 539 | NC |
|  | 240-260 | 0-2 (YG) | A-C | 5-22 | 544 | NC |
|  | 260-280 | 0-2 (YG) | A-C | 5-22 | 549 | NC |
|  | 280-300 | 0-2 (YG) | A-C | 5-22 | 554 | NC |
|  | 300-320 | 0-2 (YG) | A-C | 5-22 | 556 | NC |

## MSA Grainfed 70 Days

Steers

| Heifers | 220-240 | 0-2 (YG) | A-C | 5-22 | 562 | NC |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 240-260 | 0-2 (YG) | A-C | 5-22 | 567 | NC |
|  | 260-280 | 0-2 (YG) | A-C | 5-22 | 571 | NC |
|  | 280-300 | 0-2 (YG) | A-C | 5-22 | 571 | NC |
|  | 300-320 | 0-2 (YG) | A-C | 5-22 | 572 | NC |
|  | 220-240 | 0-2 (YG) | A-C | 5-22 | 557 | NC |
|  | 240-260 | 0-2 (YG) | A-C | 5-22 | 562 | NC |
|  | 260-280 | 0-2 (YG) | A-C | 5-22 | 566 | NC |


| $280-300$ | $0-2(Y G)$ | A-C | $5-22$ | 566 | NC |
| :--- | :--- | :--- | :--- | :--- | :--- |
| $300-320$ | $0-2(Y G)$ | A-C | $5-22$ | 567 | NC |

## Grainfed 100 Days

Steers


## MSA Grainfed 100 Days

Steers

|  | 220-240 | 0-2 (YG) | A-C | 5-22 | 575 | NC |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 240-260 | 0-2 (YG) | A-C | 5-22 | 581 | NC |
|  | 260-280 | 0-2 (YG) | A-C | 5-22 | 586 | NC |
|  | 280-300 | 0-2 (YG) | A-C | 5-22 | 591 | NC |
|  | 300-320 | 0-2 (YG) | A-C | 5-22 | 595 | NC |
| Heifers |  |  |  |  |  |  |
|  | 220-240 | 0-2 (YG) | A-C | 5-22 | 571 | NC |
|  | 240-260 | 0-2 (YG) | A-C | 5-22 | 576 | NC |
|  | 260-280 | 0-2 (YG) | A-C | 5-22 | 581 | NC |
|  | 280-300 | 0-2 (YG) | A-C | 5-22 | 586 | NC |
|  | 300-320 | 0-2 (YG) | A-C | 5-22 | 590 | NC |

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[^0]:    **** all quoted indicators have $5-22 \mathrm{~mm}$ fat, A-C butt shape and 0-2 tooth (YG)

