

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 5 Jul 2019

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

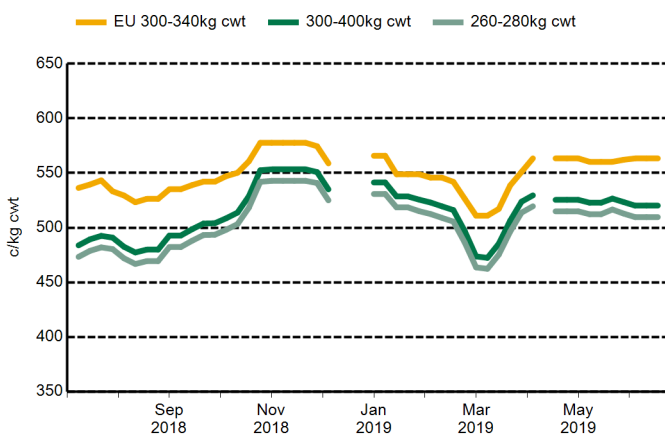
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

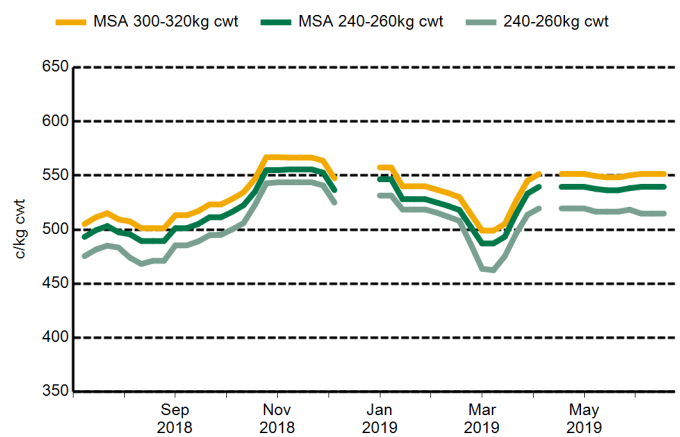
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



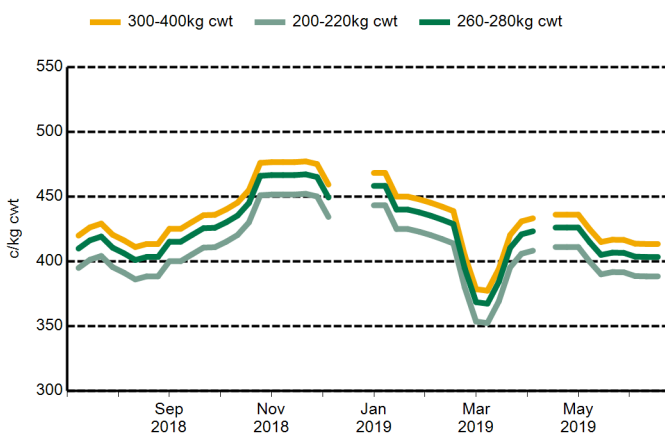
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



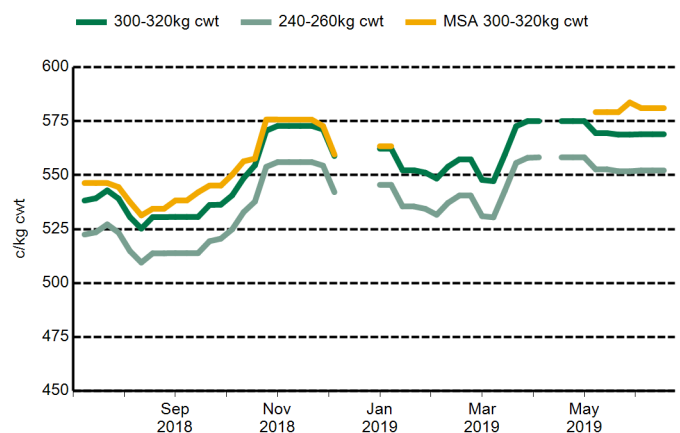
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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report date 05 Jul 2019

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Yearlings						
Steers						
	220-240	0-2 (YG)	A-C	5-22	510	NC
	240-260	0-2 (YG)	A-C	5-22	515	NC
	260-280	0-2 (YG)	A-C	5-22	520	NC
	280-300	0-2 (YG)	A-C	5-22	525	NC
	300-320	0-2 (YG)	A-C	5-22	529	NC
Heifers						
	220-240	0-2 (YG)	A-C	5-22	505	NC
	240-260	0-2 (YG)	A-C	5-22	510	NC
	260-280	0-2 (YG)	A-C	5-22	515	NC
	280-300	0-2 (YG)	A-C	5-22	520	NC
	300-320	0-2 (YG)	A-C	5-22	524	NC
MSA Yearlings						
Steers						
	220-240	0-2 (YG)	A-C	5-22	535	NC
	240-260	0-2 (YG)	A-C	5-22	540	NC
	260-280	0-2 (YG)	A-C	5-22	545	NC
	280-300	0-2 (YG)	A-C	5-22	546	NC
	300-320	0-2 (YG)	A-C	5-22	551	NC
Heifers						
	220-240	0-2 (YG)	A-C	5-22	530	NC
	240-260	0-2 (YG)	A-C	5-22	535	NC
	260-280	0-2 (YG)	A-C	5-22	540	NC
	280-300	0-2 (YG)	A-C	5-22	541	NC
	300-320	0-2 (YG)	A-C	5-22	546	NC
Grown Steers						
EU Steer						
	300 - 340	0 - 4	A-C	5-22	563	NC
	240-260	0-4 (YP)	A-C	5-22	505	NC
		0-6 (PR)	A-C	5-22	500	NC
		0-8 (S)	A-C	5-22	493	NC
	260-280	0-4 (YP)	A-C	5-22	510	NC
		0-6 (PR)	A-C	5-22	505	NC
		0-8 (S)	A-C	5-22	498	NC
	280-300	0-4 (YP)	A-C	5-22	515	NC
		0-6 (PR)	A-C	5-22	510	NC
		0-8 (S)	A-C	5-22	503	NC
	300-400	0-4 (YP)	A-C	5-22	520	NC
		0-6 (PR)	A-C	5-22	515	NC
		0-8 (S)	A-C	5-22	509	NC

Cows

180-200	0-8 (C)	A-D	13-22	374	NC
	0-8 (C)	A-D	3-12	379	NC
	0-8 (C)	A-E	0-32	359	NC
200-220	0-8 (C)	A-D	13-22	383	NC
	0-8 (C)	A-D	3-12	388	NC
	0-8 (C)	A-E	0-32	371	NC
220-240	0-8 (C)	A-D	13-22	388	NC
	0-8 (C)	A-D	3-12	393	NC
	0-8 (C)	A-E	0-32	378	NC
240-260	0-8 (C)	A-D	13-22	394	NC
	0-8 (C)	A-D	3-12	399	NC
	0-8 (C)	A-E	0-32	383	NC
260-280	0-8 (C)	A-D	13-22	398	NC
	0-8 (C)	A-D	3-12	403	NC
	0-8 (C)	A-E	0-32	388	NC
280-300	0-8 (C)	A-D	13-22	403	NC
	0-8 (C)	A-D	3-12	408	NC
	0-8 (C)	A-E	0-32	393	NC
300-400	0-8 (C)	A-D	13-22	408	NC
	0-8 (C)	A-D	3-12	413	NC
	0-8 (C)	A-E	0-32	398	NC

Bulls

260-280	0-8 (B)	A-E	0-32	391	NC
280-300	0-8 (B)	A-E	0-32	396	NC
300-320	0-8 (B)	A-E	0-32	398	NC
320-440	0-8 (B)	A-E	0-32	404	NC

Grainfed 70 Days

Steers

220-240	0-2 (YG)	A-C	5-22	519	NC
240-260	0-2 (YG)	A-C	5-22	524	NC
260-280	0-2 (YG)	A-C	5-22	529	NC
280-300	0-2 (YG)	A-C	5-22	534	NC
300-320	0-2 (YG)	A-C	5-22	536	NC

Heifers

220-240	0-2 (YG)	A-C	5-22	514	NC
240-260	0-2 (YG)	A-C	5-22	519	NC
260-280	0-2 (YG)	A-C	5-22	524	NC
280-300	0-2 (YG)	A-C	5-22	529	NC
300-320	0-2 (YG)	A-C	5-22	531	NC

MSA Grainfed 70 Days

Steers

220-240	0-2 (YG)	A-C	5-22	546	NC
240-260	0-2 (YG)	A-C	5-22	551	NC
260-280	0-2 (YG)	A-C	5-22	555	NC
280-300	0-2 (YG)	A-C	5-22	555	NC
300-320	0-2 (YG)	A-C	5-22	556	NC

Heifers

220-240	0-2 (YG)	A-C	5-22	542	NC
240-260	0-2 (YG)	A-C	5-22	546	NC
260-280	0-2 (YG)	A-C	5-22	550	NC

280-300	0-2 (YG)	A-C	5-22	550	NC
300-320	0-2 (YG)	A-C	5-22	551	NC

Grainfed 100 Days

Steers

220-240	0-2 (YG)	A-C	5-22	547	NC
240-260	0-2 (YG)	A-C	5-22	552	NC
260-280	0-2 (YG)	A-C	5-22	557	NC
280-300	0-2 (YG)	A-C	5-22	564	NC
300-320	0-2 (YG)	A-C	5-22	569	NC

Heifers

220-240	0-2 (YG)	A-C	5-22	539	NC
240-260	0-2 (YG)	A-C	5-22	544	NC
260-280	0-2 (YG)	A-C	5-22	549	NC
280-300	0-2 (YG)	A-C	5-22	559	NC
300-320	0-2 (YG)	A-C	5-22	564	NC

MSA Grainfed 100 Days

Steers

220-240	0-2 (YG)	A-C	5-22	561	NC
240-260	0-2 (YG)	A-C	5-22	567	NC
260-280	0-2 (YG)	A-C	5-22	572	NC
280-300	0-2 (YG)	A-C	5-22	577	NC
300-320	0-2 (YG)	A-C	5-22	581	NC

Heifers

220-240	0-2 (YG)	A-C	5-22	557	NC
240-260	0-2 (YG)	A-C	5-22	562	NC
260-280	0-2 (YG)	A-C	5-22	567	NC
280-300	0-2 (YG)	A-C	5-22	572	NC
300-320	0-2 (YG)	A-C	5-22	576	NC

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