

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 14 Feb 2020

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

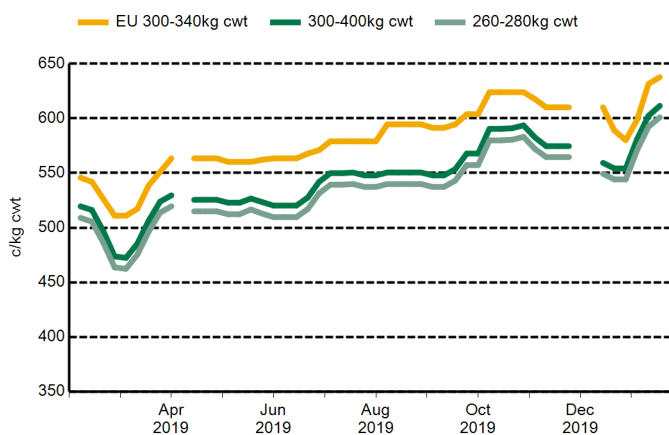
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

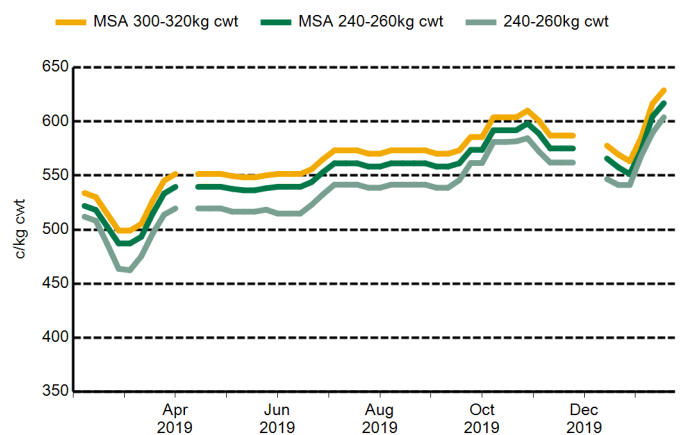
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



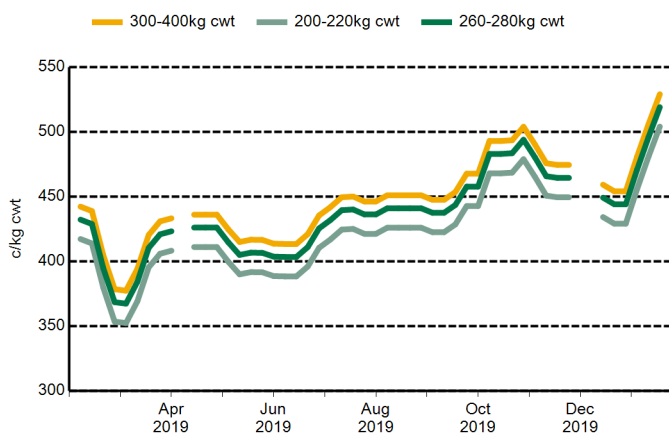
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



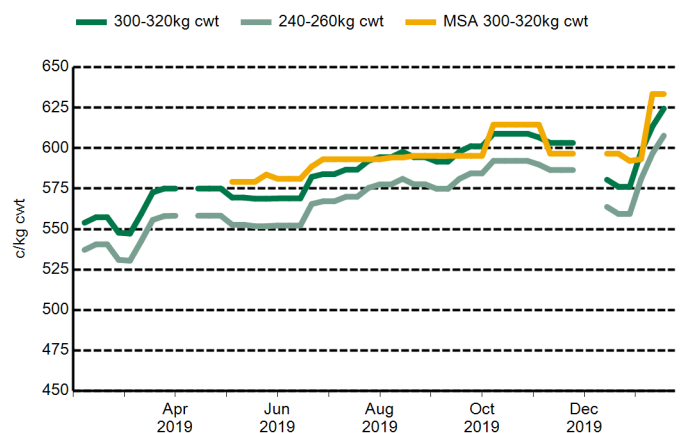
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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report date 14 Feb 2020

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Yearlings						
Steers						
	220-240	0-2 (YG)	A-C	5-22	599	14
	240-260	0-2 (YG)	A-C	5-22	604	14
	260-280	0-2 (YG)	A-C	5-22	609	14
	280-300	0-2 (YG)	A-C	5-22	614	14
	300-320	0-2 (YG)	A-C	5-22	619	14
Heifers						
	220-240	0-2 (YG)	A-C	5-22	594	14
	240-260	0-2 (YG)	A-C	5-22	599	14
	260-280	0-2 (YG)	A-C	5-22	604	14
	280-300	0-2 (YG)	A-C	5-22	609	14
	300-320	0-2 (YG)	A-C	5-22	614	14
MSA Yearlings						
Steers						
	220-240	0-2 (YG)	A-C	5-22	612	12
	240-260	0-2 (YG)	A-C	5-22	617	12
	260-280	0-2 (YG)	A-C	5-22	622	12
	280-300	0-2 (YG)	A-C	5-22	624	12
	300-320	0-2 (YG)	A-C	5-22	629	12
Heifers						
	220-240	0-2 (YG)	A-C	5-22	607	12
	240-260	0-2 (YG)	A-C	5-22	612	12
	260-280	0-2 (YG)	A-C	5-22	617	12
	280-300	0-2 (YG)	A-C	5-22	619	12
	300-320	0-2 (YG)	A-C	5-22	624	12
Grown Steers						
EU Steer						
	300 - 340	0 - 4	A-C	5-22	638	6
	240-260	0-4 (YP)	A-C	5-22	596	9
		0-6 (PR)	A-C	5-22	591	9
		0-8 (S)	A-C	5-22	584	9
	260-280	0-4 (YP)	A-C	5-22	601	9
		0-6 (PR)	A-C	5-22	596	9
		0-8 (S)	A-C	5-22	589	9
	280-300	0-4 (YP)	A-C	5-22	606	9
		0-6 (PR)	A-C	5-22	601	9
		0-8 (S)	A-C	5-22	594	9
	300-400	0-4 (YP)	A-C	5-22	611	9
		0-6 (PR)	A-C	5-22	606	9
		0-8 (S)	A-C	5-22	600	9

Cows

180-200	0-8 (C)	A-D	13-22	495	21
	0-8 (C)	A-D	3-12	490	21
	0-8 (C)	A-E	0-32	474	20
200-220	0-8 (C)	A-D	13-22	504	23
	0-8 (C)	A-D	3-12	499	23
	0-8 (C)	A-E	0-32	486	23
220-240	0-8 (C)	A-D	13-22	509	23
	0-8 (C)	A-D	3-12	504	23
	0-8 (C)	A-E	0-32	494	23
240-260	0-8 (C)	A-D	13-22	514	23
	0-8 (C)	A-D	3-12	509	23
	0-8 (C)	A-E	0-32	499	23
260-280	0-8 (C)	A-D	13-22	519	23
	0-8 (C)	A-D	3-12	514	23
	0-8 (C)	A-E	0-32	504	23
280-300	0-8 (C)	A-D	13-22	524	23
	0-8 (C)	A-D	3-12	519	23
	0-8 (C)	A-E	0-32	509	23
300-400	0-8 (C)	A-D	13-22	529	23
	0-8 (C)	A-D	3-12	524	23
	0-8 (C)	A-E	0-32	513	22

Bulls

260-280	0-8 (B)	A-E	0-32	509	12
280-300	0-8 (B)	A-E	0-32	514	12
300-320	0-8 (B)	A-E	0-32	516	12
320-440	0-8 (B)	A-E	0-32	522	12

Grainfed 70 Days

Steers

220-240	0-2 (YG)	A-C	5-22	604	12
240-260	0-2 (YG)	A-C	5-22	609	12
260-280	0-2 (YG)	A-C	5-22	614	12
280-300	0-2 (YG)	A-C	5-22	619	12
300-320	0-2 (YG)	A-C	5-22	621	12

Heifers

220-240	0-2 (YG)	A-C	5-22	599	12
240-260	0-2 (YG)	A-C	5-22	604	12
260-280	0-2 (YG)	A-C	5-22	609	12
280-300	0-2 (YG)	A-C	5-22	614	12
300-320	0-2 (YG)	A-C	5-22	616	12

MSA Grainfed 70 Days

Steers

220-240	0-2 (YG)	A-C	5-22	609	11
240-260	0-2 (YG)	A-C	5-22	614	11
260-280	0-2 (YG)	A-C	5-22	618	11
280-300	0-2 (YG)	A-C	5-22	618	11
300-320	0-2 (YG)	A-C	5-22	619	11

Heifers

220-240	0-2 (YG)	A-C	5-22	605	11
240-260	0-2 (YG)	A-C	5-22	609	11
260-280	0-2 (YG)	A-C	5-22	613	11

280-300	0-2 (YG)	A-C	5-22	613	11
300-320	0-2 (YG)	A-C	5-22	614	11

Grainfed 100 Days

Steers

220-240	0-2 (YG)	A-C	5-22	602	11
240-260	0-2 (YG)	A-C	5-22	608	11
260-280	0-2 (YG)	A-C	5-22	613	11
280-300	0-2 (YG)	A-C	5-22	619	11
300-320	0-2 (YG)	A-C	5-22	624	11

Heifers

220-240	0-2 (YG)	A-C	5-22	594	11
240-260	0-2 (YG)	A-C	5-22	600	11
260-280	0-2 (YG)	A-C	5-22	605	11
280-300	0-2 (YG)	A-C	5-22	614	11
300-320	0-2 (YG)	A-C	5-22	619	11

MSA Grainfed 100 Days

Steers

220-240	0-2 (YG)	A-C	5-22	613	NC
240-260	0-2 (YG)	A-C	5-22	619	NC
260-280	0-2 (YG)	A-C	5-22	624	NC
280-300	0-2 (YG)	A-C	5-22	629	NC
300-320	0-2 (YG)	A-C	5-22	633	NC

Heifers

220-240	0-2 (YG)	A-C	5-22	609	NC
240-260	0-2 (YG)	A-C	5-22	614	NC
260-280	0-2 (YG)	A-C	5-22	619	NC
280-300	0-2 (YG)	A-C	5-22	624	NC
300-320	0-2 (YG)	A-C	5-22	628	NC

Learn more about coming changes to MLA Market Information by going to www.mla.com.au/update

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