

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 24 Jan 2020

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

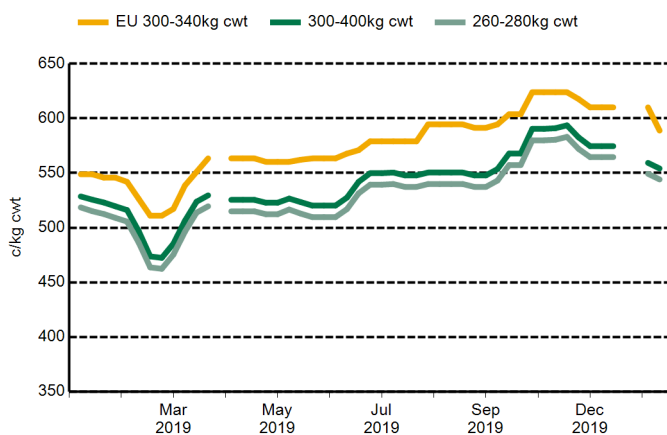
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

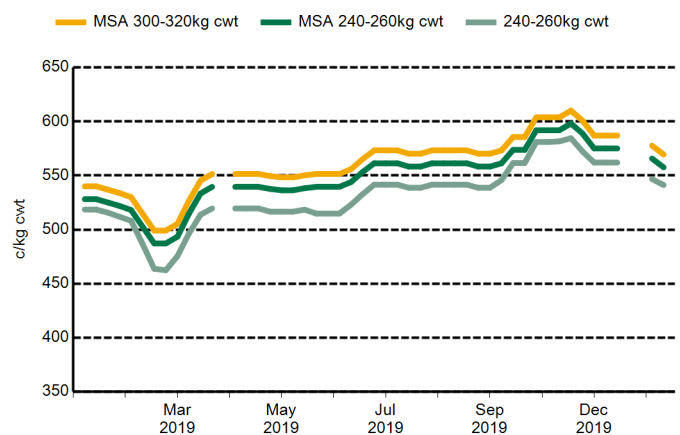
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



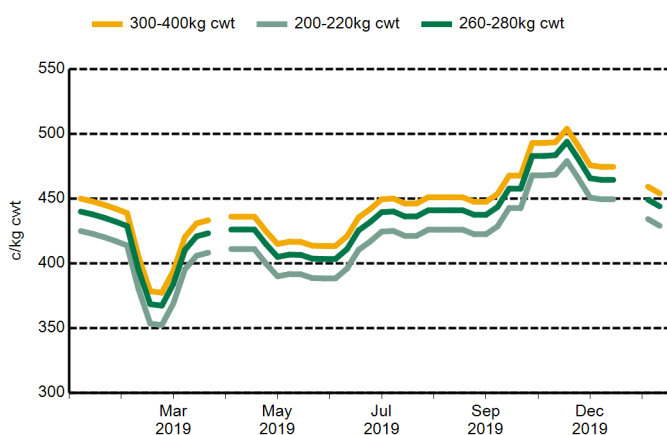
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



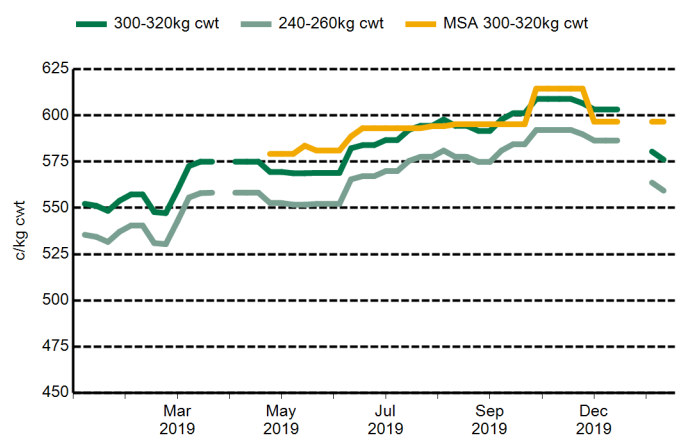
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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report date 24 Jan 2020

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Yearlings						
Steers						
	220-240	0-2 (YG)	A-C	5-22	536	NC
	240-260	0-2 (YG)	A-C	5-22	541	NC
	260-280	0-2 (YG)	A-C	5-22	546	NC
	280-300	0-2 (YG)	A-C	5-22	551	NC
	300-320	0-2 (YG)	A-C	5-22	556	NC
Heifers						
	220-240	0-2 (YG)	A-C	5-22	531	NC
	240-260	0-2 (YG)	A-C	5-22	536	NC
	260-280	0-2 (YG)	A-C	5-22	541	NC
	280-300	0-2 (YG)	A-C	5-22	546	NC
	300-320	0-2 (YG)	A-C	5-22	551	NC
MSA Yearlings						
Steers						
	220-240	0-2 (YG)	A-C	5-22	546	-7
	240-260	0-2 (YG)	A-C	5-22	551	-7
	260-280	0-2 (YG)	A-C	5-22	556	-7
	280-300	0-2 (YG)	A-C	5-22	558	-6
	300-320	0-2 (YG)	A-C	5-22	563	-6
Heifers						
	220-240	0-2 (YG)	A-C	5-22	541	-7
	240-260	0-2 (YG)	A-C	5-22	546	-7
	260-280	0-2 (YG)	A-C	5-22	551	-7
	280-300	0-2 (YG)	A-C	5-22	553	-6
	300-320	0-2 (YG)	A-C	5-22	558	-6
Grown Steers						
EU Steer						
	300 - 340	0 - 4	A-C	5-22	580	-9
	240-260	0-4 (YP)	A-C	5-22	539	NC
		0-6 (PR)	A-C	5-22	534	NC
		0-8 (S)	A-C	5-22	527	NC
	260-280	0-4 (YP)	A-C	5-22	544	NC
		0-6 (PR)	A-C	5-22	539	NC
		0-8 (S)	A-C	5-22	532	NC
	280-300	0-4 (YP)	A-C	5-22	549	NC
		0-6 (PR)	A-C	5-22	544	NC
		0-8 (S)	A-C	5-22	537	NC
	300-400	0-4 (YP)	A-C	5-22	554	NC
		0-6 (PR)	A-C	5-22	549	NC
		0-8 (S)	A-C	5-22	542	NC

Cows

180-200	0-8 (C)	A-D	13-22	418	NC
	0-8 (C)	A-D	3-12	422	NC
	0-8 (C)	A-E	0-32	402	NC
200-220	0-8 (C)	A-D	13-22	424	NC
	0-8 (C)	A-D	3-12	429	NC
	0-8 (C)	A-E	0-32	412	NC
220-240	0-8 (C)	A-D	13-22	429	NC
	0-8 (C)	A-D	3-12	434	NC
	0-8 (C)	A-E	0-32	419	NC
240-260	0-8 (C)	A-D	13-22	435	NC
	0-8 (C)	A-D	3-12	439	NC
	0-8 (C)	A-E	0-32	424	NC
260-280	0-8 (C)	A-D	13-22	439	NC
	0-8 (C)	A-D	3-12	444	NC
	0-8 (C)	A-E	0-32	429	NC
280-300	0-8 (C)	A-D	13-22	444	NC
	0-8 (C)	A-D	3-12	449	NC
	0-8 (C)	A-E	0-32	434	NC
300-400	0-8 (C)	A-D	13-22	449	NC
	0-8 (C)	A-D	3-12	454	NC
	0-8 (C)	A-E	0-32	439	NC

Bulls

260-280	0-8 (B)	A-E	0-32	447	NC
280-300	0-8 (B)	A-E	0-32	452	NC
300-320	0-8 (B)	A-E	0-32	454	NC
320-440	0-8 (B)	A-E	0-32	460	NC

Grainfed 70 Days

Steers

220-240	0-2 (YG)	A-C	5-22	540	NC
240-260	0-2 (YG)	A-C	5-22	545	NC
260-280	0-2 (YG)	A-C	5-22	550	NC
280-300	0-2 (YG)	A-C	5-22	555	NC
300-320	0-2 (YG)	A-C	5-22	557	NC

Heifers

220-240	0-2 (YG)	A-C	5-22	535	NC
240-260	0-2 (YG)	A-C	5-22	540	NC
260-280	0-2 (YG)	A-C	5-22	545	NC
280-300	0-2 (YG)	A-C	5-22	550	NC
300-320	0-2 (YG)	A-C	5-22	552	NC

MSA Grainfed 70 Days

Steers

220-240	0-2 (YG)	A-C	5-22	561	-1
240-260	0-2 (YG)	A-C	5-22	565	-2
260-280	0-2 (YG)	A-C	5-22	569	-2
280-300	0-2 (YG)	A-C	5-22	569	-2
300-320	0-2 (YG)	A-C	5-22	570	-2

Heifers

220-240	0-2 (YG)	A-C	5-22	556	-1
240-260	0-2 (YG)	A-C	5-22	560	-2
260-280	0-2 (YG)	A-C	5-22	564	-2

280-300	0-2 (YG)	A-C	5-22	564	-2
300-320	0-2 (YG)	A-C	5-22	565	-2

Grainfed 100 Days

Steers

220-240	0-2 (YG)	A-C	5-22	554	NC
240-260	0-2 (YG)	A-C	5-22	559	NC
260-280	0-2 (YG)	A-C	5-22	564	NC
280-300	0-2 (YG)	A-C	5-22	571	NC
300-320	0-2 (YG)	A-C	5-22	576	NC

Heifers

220-240	0-2 (YG)	A-C	5-22	546	NC
240-260	0-2 (YG)	A-C	5-22	552	NC
260-280	0-2 (YG)	A-C	5-22	557	NC
280-300	0-2 (YG)	A-C	5-22	566	NC
300-320	0-2 (YG)	A-C	5-22	571	NC

MSA Grainfed 100 Days

Steers

220-240	0-2 (YG)	A-C	5-22	572	-5
240-260	0-2 (YG)	A-C	5-22	578	-4
260-280	0-2 (YG)	A-C	5-22	583	-4
280-300	0-2 (YG)	A-C	5-22	588	-4
300-320	0-2 (YG)	A-C	5-22	592	-5

Heifers

220-240	0-2 (YG)	A-C	5-22	568	-4
240-260	0-2 (YG)	A-C	5-22	573	-4
260-280	0-2 (YG)	A-C	5-22	578	-4
280-300	0-2 (YG)	A-C	5-22	583	-4
300-320	0-2 (YG)	A-C	5-22	587	-5

Learn more about coming changes to MLA Market Information by going to www.mla.com.au/update

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