

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 25 Oct 2019

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

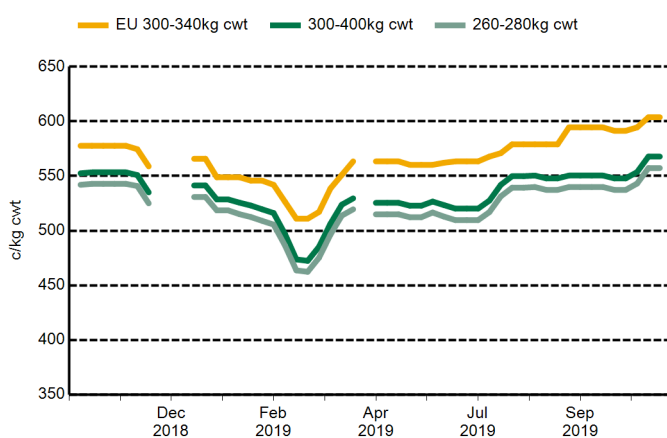
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

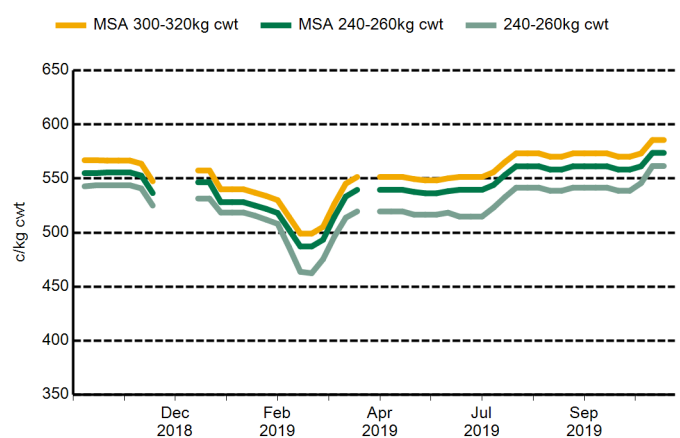
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



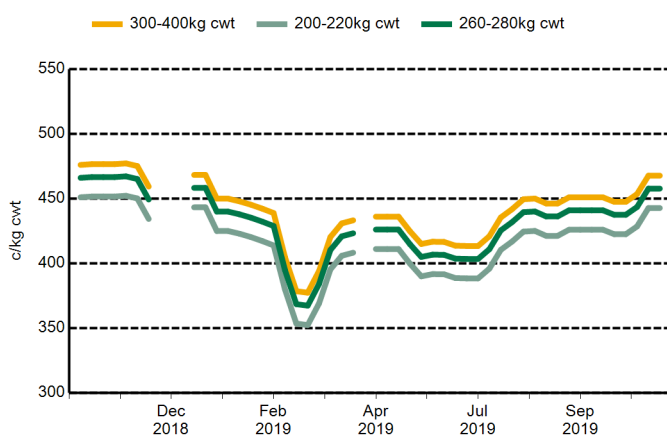
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



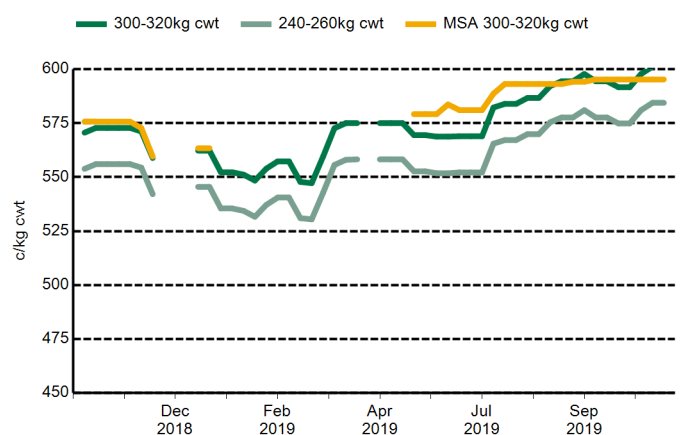
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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report date 25 Oct 2019

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Yearlings						
Steers						
	220-240	0-2 (YG)	A-C	5-22	557	NC
	240-260	0-2 (YG)	A-C	5-22	562	NC
	260-280	0-2 (YG)	A-C	5-22	567	NC
	280-300	0-2 (YG)	A-C	5-22	572	NC
	300-320	0-2 (YG)	A-C	5-22	576	NC
Heifers						
	220-240	0-2 (YG)	A-C	5-22	552	NC
	240-260	0-2 (YG)	A-C	5-22	557	NC
	260-280	0-2 (YG)	A-C	5-22	562	NC
	280-300	0-2 (YG)	A-C	5-22	567	NC
	300-320	0-2 (YG)	A-C	5-22	571	NC
MSA Yearlings						
Steers						
	220-240	0-2 (YG)	A-C	5-22	569	NC
	240-260	0-2 (YG)	A-C	5-22	574	NC
	260-280	0-2 (YG)	A-C	5-22	579	NC
	280-300	0-2 (YG)	A-C	5-22	581	NC
	300-320	0-2 (YG)	A-C	5-22	586	NC
Heifers						
	220-240	0-2 (YG)	A-C	5-22	564	NC
	240-260	0-2 (YG)	A-C	5-22	569	NC
	260-280	0-2 (YG)	A-C	5-22	574	NC
	280-300	0-2 (YG)	A-C	5-22	576	NC
	300-320	0-2 (YG)	A-C	5-22	581	NC
Grown Steers						
EU Steer						
	300 - 340	0 - 4	A-C	5-22	604	NC
	240-260	0-4 (YP)	A-C	5-22	552	NC
		0-6 (PR)	A-C	5-22	547	NC
		0-8 (S)	A-C	5-22	541	NC
	260-280	0-4 (YP)	A-C	5-22	557	NC
		0-6 (PR)	A-C	5-22	552	NC
		0-8 (S)	A-C	5-22	546	NC
	280-300	0-4 (YP)	A-C	5-22	562	NC
		0-6 (PR)	A-C	5-22	557	NC
		0-8 (S)	A-C	5-22	551	NC
	300-400	0-4 (YP)	A-C	5-22	568	NC
		0-6 (PR)	A-C	5-22	563	NC
		0-8 (S)	A-C	5-22	556	NC

Cows

180-200	0-8 (C)	A-D	13-22	428	NC
	0-8 (C)	A-D	3-12	434	NC
	0-8 (C)	A-E	0-32	413	NC
200-220	0-8 (C)	A-D	13-22	438	NC
	0-8 (C)	A-D	3-12	443	NC
	0-8 (C)	A-E	0-32	425	NC
220-240	0-8 (C)	A-D	13-22	442	NC
	0-8 (C)	A-D	3-12	447	NC
	0-8 (C)	A-E	0-32	433	NC
240-260	0-8 (C)	A-D	13-22	448	NC
	0-8 (C)	A-D	3-12	453	NC
	0-8 (C)	A-E	0-32	438	NC
260-280	0-8 (C)	A-D	13-22	453	NC
	0-8 (C)	A-D	3-12	458	NC
	0-8 (C)	A-E	0-32	443	NC
280-300	0-8 (C)	A-D	13-22	458	NC
	0-8 (C)	A-D	3-12	463	NC
	0-8 (C)	A-E	0-32	448	NC
300-400	0-8 (C)	A-D	13-22	463	NC
	0-8 (C)	A-D	3-12	468	NC
	0-8 (C)	A-E	0-32	452	NC

Bulls

260-280	0-8 (B)	A-E	0-32	457	NC
280-300	0-8 (B)	A-E	0-32	462	NC
300-320	0-8 (B)	A-E	0-32	464	NC
320-440	0-8 (B)	A-E	0-32	470	NC

Grainfed 70 Days

Steers

220-240	0-2 (YG)	A-C	5-22	564	NC
240-260	0-2 (YG)	A-C	5-22	569	NC
260-280	0-2 (YG)	A-C	5-22	574	NC
280-300	0-2 (YG)	A-C	5-22	579	NC
300-320	0-2 (YG)	A-C	5-22	581	NC

Heifers

220-240	0-2 (YG)	A-C	5-22	559	NC
240-260	0-2 (YG)	A-C	5-22	564	NC
260-280	0-2 (YG)	A-C	5-22	569	NC
280-300	0-2 (YG)	A-C	5-22	574	NC
300-320	0-2 (YG)	A-C	5-22	576	NC

MSA Grainfed 70 Days

Steers

220-240	0-2 (YG)	A-C	5-22	572	NC
240-260	0-2 (YG)	A-C	5-22	577	NC
260-280	0-2 (YG)	A-C	5-22	581	NC
280-300	0-2 (YG)	A-C	5-22	581	NC
300-320	0-2 (YG)	A-C	5-22	582	NC

Heifers

220-240	0-2 (YG)	A-C	5-22	567	NC
240-260	0-2 (YG)	A-C	5-22	572	NC
260-280	0-2 (YG)	A-C	5-22	576	NC

280-300	0-2 (YG)	A-C	5-22	576	NC
300-320	0-2 (YG)	A-C	5-22	577	NC

Grainfed 100 Days

Steers

220-240	0-2 (YG)	A-C	5-22	579	NC
240-260	0-2 (YG)	A-C	5-22	584	NC
260-280	0-2 (YG)	A-C	5-22	589	NC
280-300	0-2 (YG)	A-C	5-22	596	NC
300-320	0-2 (YG)	A-C	5-22	601	NC

Heifers

220-240	0-2 (YG)	A-C	5-22	571	NC
240-260	0-2 (YG)	A-C	5-22	577	NC
260-280	0-2 (YG)	A-C	5-22	582	NC
280-300	0-2 (YG)	A-C	5-22	591	NC
300-320	0-2 (YG)	A-C	5-22	596	NC

MSA Grainfed 100 Days

Steers

220-240	0-2 (YG)	A-C	5-22	575	NC
240-260	0-2 (YG)	A-C	5-22	581	NC
260-280	0-2 (YG)	A-C	5-22	586	NC
280-300	0-2 (YG)	A-C	5-22	591	NC
300-320	0-2 (YG)	A-C	5-22	595	NC

Heifers

220-240	0-2 (YG)	A-C	5-22	571	NC
240-260	0-2 (YG)	A-C	5-22	576	NC
260-280	0-2 (YG)	A-C	5-22	581	NC
280-300	0-2 (YG)	A-C	5-22	586	NC
300-320	0-2 (YG)	A-C	5-22	590	NC

Learn more about coming changes to MLA Market Information by going to www.mla.com.au/update

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