

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 31 Jan 2020

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

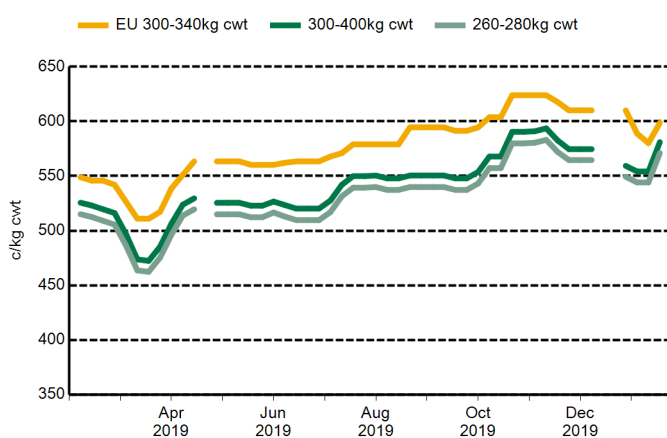
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

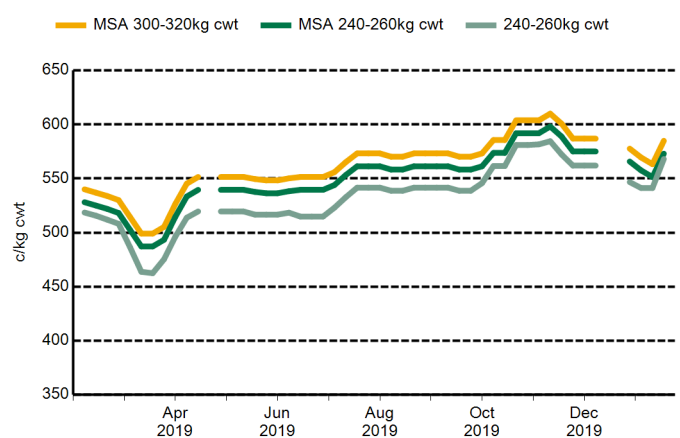
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



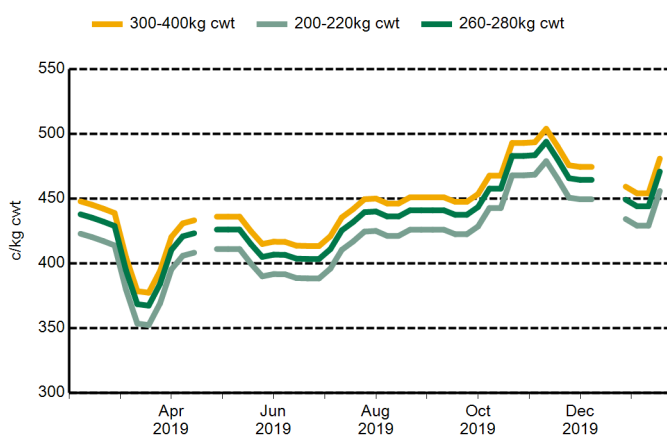
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



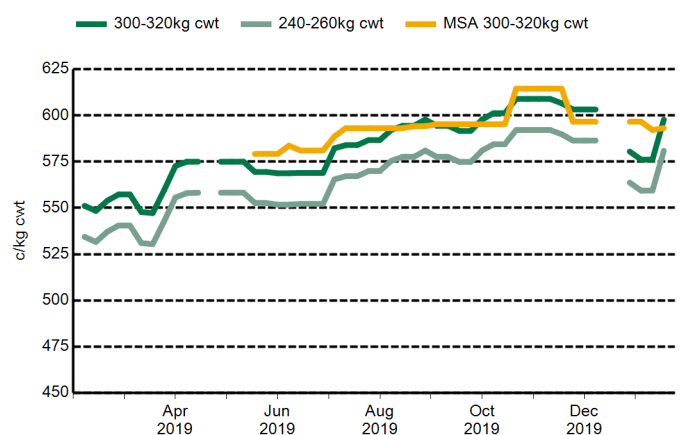
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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report date 31 Jan 2020

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Yearlings						
Steers						
	220-240	0-2 (YG)	A-C	5-22	563	27
	240-260	0-2 (YG)	A-C	5-22	568	27
	260-280	0-2 (YG)	A-C	5-22	573	27
	280-300	0-2 (YG)	A-C	5-22	578	27
	300-320	0-2 (YG)	A-C	5-22	583	27
Heifers						
	220-240	0-2 (YG)	A-C	5-22	558	27
	240-260	0-2 (YG)	A-C	5-22	563	27
	260-280	0-2 (YG)	A-C	5-22	568	27
	280-300	0-2 (YG)	A-C	5-22	573	27
	300-320	0-2 (YG)	A-C	5-22	578	27
MSA Yearlings						
Steers						
	220-240	0-2 (YG)	A-C	5-22	568	22
	240-260	0-2 (YG)	A-C	5-22	573	22
	260-280	0-2 (YG)	A-C	5-22	578	22
	280-300	0-2 (YG)	A-C	5-22	580	22
	300-320	0-2 (YG)	A-C	5-22	585	22
Heifers						
	220-240	0-2 (YG)	A-C	5-22	563	22
	240-260	0-2 (YG)	A-C	5-22	568	22
	260-280	0-2 (YG)	A-C	5-22	573	22
	280-300	0-2 (YG)	A-C	5-22	575	22
	300-320	0-2 (YG)	A-C	5-22	580	22
Grown Steers						
EU Steer						
	300 - 340	0 - 4	A-C	5-22	599	19
	240-260	0-4 (YP)	A-C	5-22	566	27
		0-6 (PR)	A-C	5-22	561	27
		0-8 (S)	A-C	5-22	554	27
	260-280	0-4 (YP)	A-C	5-22	571	27
		0-6 (PR)	A-C	5-22	566	27
		0-8 (S)	A-C	5-22	559	27
	280-300	0-4 (YP)	A-C	5-22	576	27
		0-6 (PR)	A-C	5-22	571	27
		0-8 (S)	A-C	5-22	564	27
	300-400	0-4 (YP)	A-C	5-22	581	27
		0-6 (PR)	A-C	5-22	576	27
		0-8 (S)	A-C	5-22	569	27

Cows

180-200	0-8 (C)	A-D	13-22	444	26
	0-8 (C)	A-D	3-12	449	27
	0-8 (C)	A-E	0-32	429	27
200-220	0-8 (C)	A-D	13-22	451	27
	0-8 (C)	A-D	3-12	456	27
	0-8 (C)	A-E	0-32	438	26
220-240	0-8 (C)	A-D	13-22	456	27
	0-8 (C)	A-D	3-12	461	27
	0-8 (C)	A-E	0-32	446	27
240-260	0-8 (C)	A-D	13-22	462	27
	0-8 (C)	A-D	3-12	466	27
	0-8 (C)	A-E	0-32	451	27
260-280	0-8 (C)	A-D	13-22	466	27
	0-8 (C)	A-D	3-12	471	27
	0-8 (C)	A-E	0-32	456	27
280-300	0-8 (C)	A-D	13-22	471	27
	0-8 (C)	A-D	3-12	476	27
	0-8 (C)	A-E	0-32	461	27
300-400	0-8 (C)	A-D	13-22	476	27
	0-8 (C)	A-D	3-12	481	27
	0-8 (C)	A-E	0-32	466	27

Bulls

260-280	0-8 (B)	A-E	0-32	469	22
280-300	0-8 (B)	A-E	0-32	474	22
300-320	0-8 (B)	A-E	0-32	476	22
320-440	0-8 (B)	A-E	0-32	482	22

Grainfed 70 Days

Steers

220-240	0-2 (YG)	A-C	5-22	570	30
240-260	0-2 (YG)	A-C	5-22	575	30
260-280	0-2 (YG)	A-C	5-22	580	30
280-300	0-2 (YG)	A-C	5-22	585	30
300-320	0-2 (YG)	A-C	5-22	587	30

Heifers

220-240	0-2 (YG)	A-C	5-22	565	30
240-260	0-2 (YG)	A-C	5-22	570	30
260-280	0-2 (YG)	A-C	5-22	575	30
280-300	0-2 (YG)	A-C	5-22	580	30
300-320	0-2 (YG)	A-C	5-22	582	30

MSA Grainfed 70 Days

Steers

220-240	0-2 (YG)	A-C	5-22	580	19
240-260	0-2 (YG)	A-C	5-22	584	19
260-280	0-2 (YG)	A-C	5-22	588	19
280-300	0-2 (YG)	A-C	5-22	588	19
300-320	0-2 (YG)	A-C	5-22	589	19

Heifers

220-240	0-2 (YG)	A-C	5-22	575	19
240-260	0-2 (YG)	A-C	5-22	579	19
260-280	0-2 (YG)	A-C	5-22	583	19

280-300	0-2 (YG)	A-C	5-22	583	19
300-320	0-2 (YG)	A-C	5-22	584	19

Grainfed 100 Days

Steers

220-240	0-2 (YG)	A-C	5-22	575	21
240-260	0-2 (YG)	A-C	5-22	581	22
260-280	0-2 (YG)	A-C	5-22	586	22
280-300	0-2 (YG)	A-C	5-22	593	22
300-320	0-2 (YG)	A-C	5-22	598	22

Heifers

220-240	0-2 (YG)	A-C	5-22	568	22
240-260	0-2 (YG)	A-C	5-22	573	21
260-280	0-2 (YG)	A-C	5-22	578	21
280-300	0-2 (YG)	A-C	5-22	588	22
300-320	0-2 (YG)	A-C	5-22	593	22

MSA Grainfed 100 Days

Steers

220-240	0-2 (YG)	A-C	5-22	573	1
240-260	0-2 (YG)	A-C	5-22	579	1
260-280	0-2 (YG)	A-C	5-22	584	1
280-300	0-2 (YG)	A-C	5-22	589	1
300-320	0-2 (YG)	A-C	5-22	593	1

Heifers

220-240	0-2 (YG)	A-C	5-22	569	1
240-260	0-2 (YG)	A-C	5-22	574	1
260-280	0-2 (YG)	A-C	5-22	579	1
280-300	0-2 (YG)	A-C	5-22	584	1
300-320	0-2 (YG)	A-C	5-22	588	1

Learn more about coming changes to MLA Market Information by going to www.mla.com.au/update

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