

Over the hooks indicator - cattle

Market information provided by MLA's National Livestock Reporting Service

Queensland

report generated on Monday for the week ending 1 Nov 2019

MLA's Queensland over-the-hook (OTH) indicators are weighted averages, derived from grids supplied by approximately 70% of the processing capacity in Queensland on a weekly basis.

What is an indicator?

An indicator is used to assess market trends. Consistent contributors and methodology mean they can accurately be used for this purpose. For cattle, given there is variation across regions and classes, MLA has a range of indicators to best match individual needs. Other non-agricultural examples of indicators include the All Ords or the Brent Crude Oil Index.

How are they calculated?

MLA's Queensland OTH indicators are weighted averages, based on each contributing processing plants annual cattle slaughter. The greater the plant's slaughter, the greater the weighting that plant's prices have upon the indicator - e.g. the prices offered from a plant processing 1,000 head/week will be twice that of a plant processing 500 head/week.

How to apply it?

The indicators should be used as a means of following rises and falls in the market and should not be assumed as the actual price received.

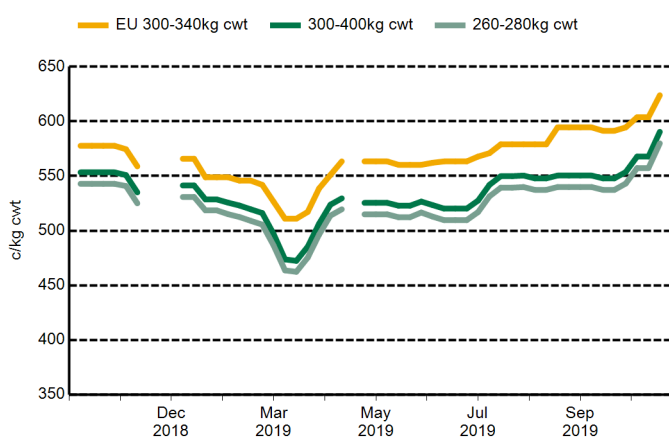
In addition, premiums and discounts to the OTH indicators may include, but are not limited to:

- HGP status
- Breed
- Certified programs (e.g. MSA, PCAS or EU)
- Bruises
- Dentition
- Fat and meat colour
- Weight
- Fat depth
- Butt shape

Some of these discounts and premiums are reflected in the MLA OTH indicators, but many are excluded. Further penalties can apply for incorrect or incomplete documentation, no NLIS tag, and any residue found in the meat deeming the carcass unfit for human consumption. Please consult your local processor for specific grids.

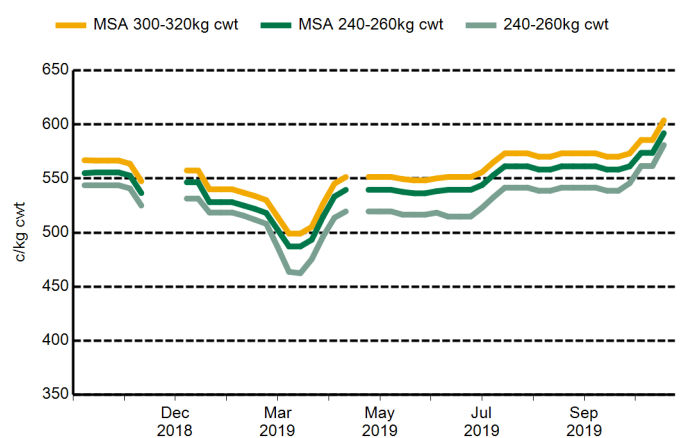
For the full indicator report, please refer to the following pages. To subscribe to the email report, please send a request to marketinfo@mla.com.au.

Grown steers*



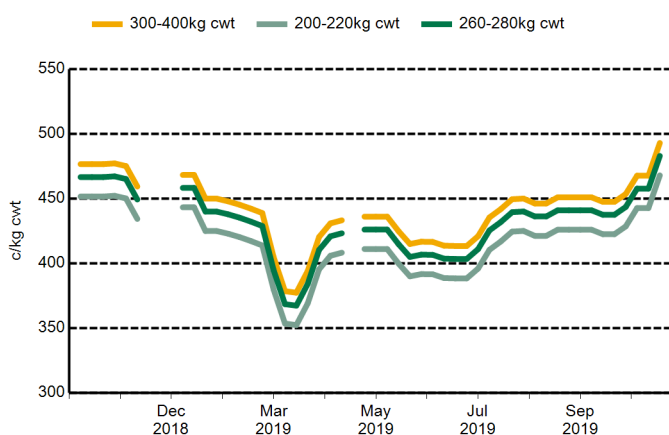
* all quoted indicators have 5-22mm fat, A-C butt shape and 0-4 tooth (YP)

Yearling steers**



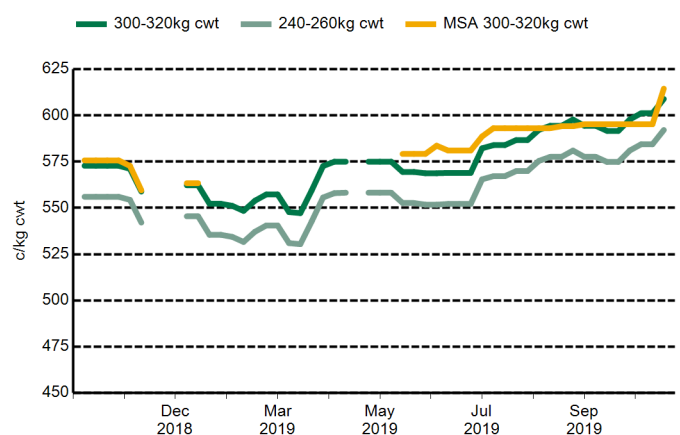
** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

Cows***



*** all quoted indicators have 3-12mm fat, A-D butt shape and 0-8 tooth (C)

100-day grainfed steers****



**** all quoted indicators have 5-22mm fat, A-C butt shape and 0-2 tooth (YG)

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report date 01 Nov 2019

Grade	Weight Range (cwt kg)	Dentition	Muscle Score	Fat (mm)	Average (c/kg cwt)	Trend
Yearlings						
Steers						
	220-240	0-2 (YG)	A-C	5-22	576	19
	240-260	0-2 (YG)	A-C	5-22	581	19
	260-280	0-2 (YG)	A-C	5-22	586	19
	280-300	0-2 (YG)	A-C	5-22	591	19
	300-320	0-2 (YG)	A-C	5-22	596	20
Heifers						
	220-240	0-2 (YG)	A-C	5-22	571	19
	240-260	0-2 (YG)	A-C	5-22	576	19
	260-280	0-2 (YG)	A-C	5-22	581	19
	280-300	0-2 (YG)	A-C	5-22	586	19
	300-320	0-2 (YG)	A-C	5-22	591	20
MSA Yearlings						
Steers						
	220-240	0-2 (YG)	A-C	5-22	587	18
	240-260	0-2 (YG)	A-C	5-22	592	18
	260-280	0-2 (YG)	A-C	5-22	597	18
	280-300	0-2 (YG)	A-C	5-22	599	18
	300-320	0-2 (YG)	A-C	5-22	604	18
Heifers						
	220-240	0-2 (YG)	A-C	5-22	582	18
	240-260	0-2 (YG)	A-C	5-22	587	18
	260-280	0-2 (YG)	A-C	5-22	592	18
	280-300	0-2 (YG)	A-C	5-22	594	18
	300-320	0-2 (YG)	A-C	5-22	599	18
Grown Steers						
EU Steer						
	300 - 340	0 - 4	A-C	5-22	624	20
	240-260	0-4 (YP)	A-C	5-22	575	23
		0-6 (PR)	A-C	5-22	570	23
		0-8 (S)	A-C	5-22	563	22
	260-280	0-4 (YP)	A-C	5-22	580	23
		0-6 (PR)	A-C	5-22	575	23
		0-8 (S)	A-C	5-22	568	22
	280-300	0-4 (YP)	A-C	5-22	585	23
		0-6 (PR)	A-C	5-22	580	23
		0-8 (S)	A-C	5-22	573	22
	300-400	0-4 (YP)	A-C	5-22	590	22
		0-6 (PR)	A-C	5-22	585	22
		0-8 (S)	A-C	5-22	579	23

Cows

180-200	0-8 (C)	A-D	13-22	454	26
	0-8 (C)	A-D	3-12	459	25
	0-8 (C)	A-E	0-32	438	25
200-220	0-8 (C)	A-D	13-22	463	25
	0-8 (C)	A-D	3-12	468	25
	0-8 (C)	A-E	0-32	450	25
220-240	0-8 (C)	A-D	13-22	467	25
	0-8 (C)	A-D	3-12	473	26
	0-8 (C)	A-E	0-32	458	25
240-260	0-8 (C)	A-D	13-22	473	25
	0-8 (C)	A-D	3-12	478	25
	0-8 (C)	A-E	0-32	463	25
260-280	0-8 (C)	A-D	13-22	478	25
	0-8 (C)	A-D	3-12	483	25
	0-8 (C)	A-E	0-32	468	25
280-300	0-8 (C)	A-D	13-22	483	25
	0-8 (C)	A-D	3-12	488	25
	0-8 (C)	A-E	0-32	473	25
300-400	0-8 (C)	A-D	13-22	488	25
	0-8 (C)	A-D	3-12	493	25
	0-8 (C)	A-E	0-32	477	25

Bulls

260-280	0-8 (B)	A-E	0-32	483	26
280-300	0-8 (B)	A-E	0-32	488	26
300-320	0-8 (B)	A-E	0-32	490	26
320-440	0-8 (B)	A-E	0-32	496	26

Grainfed 70 Days

Steers

220-240	0-2 (YG)	A-C	5-22	581	17
240-260	0-2 (YG)	A-C	5-22	586	17
260-280	0-2 (YG)	A-C	5-22	591	17
280-300	0-2 (YG)	A-C	5-22	596	17
300-320	0-2 (YG)	A-C	5-22	598	17

Heifers

220-240	0-2 (YG)	A-C	5-22	576	17
240-260	0-2 (YG)	A-C	5-22	581	17
260-280	0-2 (YG)	A-C	5-22	586	17
280-300	0-2 (YG)	A-C	5-22	591	17
300-320	0-2 (YG)	A-C	5-22	593	17

MSA Grainfed 70 Days

Steers

220-240	0-2 (YG)	A-C	5-22	592	20
240-260	0-2 (YG)	A-C	5-22	597	20
260-280	0-2 (YG)	A-C	5-22	601	20
280-300	0-2 (YG)	A-C	5-22	601	20
300-320	0-2 (YG)	A-C	5-22	602	20

Heifers

220-240	0-2 (YG)	A-C	5-22	587	20
240-260	0-2 (YG)	A-C	5-22	592	20
260-280	0-2 (YG)	A-C	5-22	596	20

280-300	0-2 (YG)	A-C	5-22	596	20
300-320	0-2 (YG)	A-C	5-22	597	20

Grainfed 100 Days

Steers

220-240	0-2 (YG)	A-C	5-22	587	8
240-260	0-2 (YG)	A-C	5-22	592	8
260-280	0-2 (YG)	A-C	5-22	597	8
280-300	0-2 (YG)	A-C	5-22	604	8
300-320	0-2 (YG)	A-C	5-22	609	8

Heifers

220-240	0-2 (YG)	A-C	5-22	579	8
240-260	0-2 (YG)	A-C	5-22	584	7
260-280	0-2 (YG)	A-C	5-22	589	7
280-300	0-2 (YG)	A-C	5-22	599	8
300-320	0-2 (YG)	A-C	5-22	604	8

MSA Grainfed 100 Days

Steers

220-240	0-2 (YG)	A-C	5-22	594	19
240-260	0-2 (YG)	A-C	5-22	600	19
260-280	0-2 (YG)	A-C	5-22	605	19
280-300	0-2 (YG)	A-C	5-22	610	19
300-320	0-2 (YG)	A-C	5-22	614	19

Heifers

220-240	0-2 (YG)	A-C	5-22	590	19
240-260	0-2 (YG)	A-C	5-22	595	19
260-280	0-2 (YG)	A-C	5-22	600	19
280-300	0-2 (YG)	A-C	5-22	605	19
300-320	0-2 (YG)	A-C	5-22	609	19

Learn more about coming changes to MLA Market Information by going to www.mla.com.au/update

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